

Prepaid Plan Statistics (as of June 30, 2023 unless otherwise noted)

rev. 04/09/2024

State	Plan Name	Year Established	Full Faith and Credit	State Tax Exemption	Actuarial Assumptions		Funded Status		Active Accounts	Current Assets	Accounts Since Inception	\$ Paid Out in Most Recent Fiscal Year	\$ Paid Out Since Inception	Additional Notes
					Tuition Growth	Investment Return	Funded Status	As of Date						
OPEN PLANS														
AK	Alaska 529	1991	Yes	No¹	0%	6.19%	Open	6/30/23	26,751	\$167M	63,709	\$12.3M		
FL	Stanley G. Tate Florida Prepaid College Program	1988	Yes	No¹	6.00% - 6.75%	4.47%	151%	6/30/23	507,206	\$14.3B	1,259,631	\$342M	\$6.7B	
MA	U Plan – Prepaid Tuition Program	1995	Yes	Yes (\$1K single/\$2K married filing jointly tax deduction for MA plan contributions only)	n/a		100%	12/31/23	5,044	\$91M	44K	\$6M	\$191M	
MI	Michigan Education Trust Plans B & C - Closed Plan D - Open	1988	No	Yes	MET I: 4.5% MET II: 4.5%	MET I: 3.65% MET II: 5.5%	MET I: 261.1% MET II: 151%	9/30/2023	MET I: 1,566 MET II: 30,468	MET I: \$93.6M MET II: \$991M	MET I: 60,848 MET II: 65,888	MET I: \$2M MET II: \$80M		All data is as of 9/30/23
MS	Mississippi Prepaid Affordable College Tuition MPACT	2014 - Horizon	Yes	Yes (All contributions to MPACT qualify for a MS tax deduction)	5.00%	5.75%	143.90%	6/30/22	2,631	\$106.3M	3,091	\$1.17 M		Updated data unavailable as of the revision date of this document (data provided here as of 6/30/22)
NV	Nevada Prepaid Tuition Program	1997	No	No¹	24-25: 1.9% 25-26: 2.7% 26-27: 5.2% 27-28+: 4.0%	5.25%	227.50%	6.30.23	11,047	\$386 M	23,627	\$11.9 M	\$145 M	
PA	Pennsylvania Guaranteed Savings Plan	1993	No	Yes (\$17K – in state plan residents only)	3.00% - 5.25%	5.50%	131.04%	6.30.23	111,252	\$2.23 B	208,273	\$224.7 M	\$3.39 B	
TX	Texas Tuition Promise Fund	2008	No	No¹ (TX public colleges must accept amt paid by plan as PIF for hrs covered)	Public Senior 6.3%; Public Junior 5.2%	5.3% (Net of Fees)	134.00%	8.31.23	40,473	\$1.17 billion	50,773	\$44.11 M	\$255.16 M	All information for the Texas plans is as of Aug. 31. 2023. Added Texas to footnote 1. First \$ Paid Out in 2012.
VA	DB 529 Program (incl. closed Prepaid529 & open Tuition Track Portfolio (TTP))	1996	No (sum sufficient appropriation)	Yes (\$4,000 in state only)	4% for universities, 3% for community college for school year 2023-2024 and 6% thereafter for both	5.75%	179.40%	6.30.23	50,792 (41,358 Prepaid529 + 9,434 TTP)	\$2.4 B	143,576	\$181.2 M	\$2.68 B	
WA	Guaranteed Education Tuition (GET)	1998	Yes	No¹	3% through 2025, 3.25% 2025-2027, 4.15% thereafter	5.00%	148%	6.30.23	67,647	\$1.61B	185,633	\$83M	\$2.9B	\$ Paid Out Since Inception includes incentive rollovers to DreamAhead
U.S.	Private College 529 Plan	2003	Yes	Eligible in Tax Parity States	N/A	5.42% (avg. yearly, since inception)	100%	6.30.23	7,518	\$346.8M	15,541	\$ 35.5M	\$300.3M	\$ Paid Out (both) as of 6.30.23, includes redemptions and withdrawals from plan.
CLOSED PLANS²														
AL	Prepaid Affordable College Tuition (PACT) closed 2009	1989	No	Yes	0%	2024 4.75% 2025 4.00% 2026 3.25% 2027 2.75% 2028 2.00%	207.2% 276.9%	06.30.23 12.31.23	6,804	\$229.9M	76,251	\$28.0M	\$1.29B	
IL	College Illinois! Prepaid Tuition Program closed 2017	1998	Yes (legislative)	Yes (\$10K/\$20K – in-state residents only)	4.25%	5.0% for FY24 declining to 3.0% thereafter	100.90%	6.30.23	18,726	\$564.7M	73,226	\$90M	\$1.6 B	Two state appropriations were received in FY22 - one of \$20M and a second of \$230M
KY	KY Affordable Prepaid Tuition (KAPT) closed 2004	2000	Yes	No	2.20%	1.50%	19.50%	6.30.23	1,880	\$7.2 M	9,850	\$10.9 M	\$176.5 M	
MD	Maryland Prepaid College Trust	1998	Yes (legislative)	Yes (in state only)	3% for next 3 years, then 5% for next 5 years	6.00%	140%	6.30.22	27,587	\$1.15B	64,901	\$45.3M	\$1.1 B	As of the revision date of this document the 2023 actuarial assumptions and funded status are not yet finalized
OH	Ohio Guaranteed Savings Plan closed 2003	1989	Yes	Yes	4.00%	4.38%	231%	6.30.2023	6,934	\$143.2M	139,901	\$16.6M	\$706.4M	
SC	South Carolina Tuition Prepayment Plan closed 2008	1997	Yes (legislative)	Yes	5.50%	4.82%	117.50%	6.30.23	1,602	31.3 M	7,413	\$7.7M	197.1M	
TX	Texas Guaranteed Tuition Plan closed 2003	1996	No	No	Public Senior 6.3%; Public Junior 5.2%; Private 7.3%	2.30%	102.00%	8.31.23	19,874	\$338.63 million	158,442	\$90.45 million	\$2.51 billion	All information for the Texas plans is as of Aug. 31. 2023. Added Texas to footnote 1.

<sup>1</sup>Alaska, Florida, Nevada, Texas and Washington have no state income tax.

<sup>2</sup>Colorado, Tennessee, and West Virginia also had prepaid plans that are completely depleted and fully closed..