



COLLEGE SAVINGS PLANS NETWORK

A Network of the National Association of State Treasurers

National 529 Sweepstakes for College Savings Month Announced

(September 1, 2023, Washington, DC) The College Savings Plans Network (CSPN) is excited to announce “What Can a 529 Do For You?” national sweepstakes during the month of September, giving away almost \$5,000.

“College Savings Month is the perfect time to encourage families to begin saving and to build awareness of 529 savings plans. I hope that individuals and families take advantage of this opportunity to not only spark but continue conversations surrounding how to pay for college,” said **Rachel Biar, Chair of CSPN and Assistant State Treasurer of Nebraska**. “I can’t think of a better way to celebrate how a 529 plan can and will help families prepare for the future than by awarding beneficiaries with college savings contributions.”

Participants will have a chance to answer the question “What Can a 529 Do For You” or “What has a 529 Done for You” and nine winners will be randomly selected from the submitted entries. Those winners will each receive \$529 contributions into a new or existing 529 account in any plan across the country. More information can be found here: www.collegesavings.org/sweepstakes.

A 529 plan is a tax-advantaged investment plan designed to help families to save for a beneficiary’s (typically one’s child or grandchild) future education expenses. While commonly referred to as 529 plans, they are formally known as “Qualified Tuition Programs,” as defined in Section 529 of the Internal Revenue Code, and are administered by state agencies and organizations. To learn more, visit <https://www.collegesavings.org>.

Savings in a 529 plan grow free from federal income tax, and withdrawals remain tax-free when used for qualified expenses. Additionally, many states mirror the federal 529 plan tax advantages by offering state tax-deferred growth and tax-free withdrawals for qualified expenses.

Do not miss out on this opportunity to invest in education expenses by telling us what a 529 can do for you. Enter here: www.collegesavings.org/sweepstakes by October 1st, 2023.

For more information about the College Savings Plans Network, visit collegesavings.org.

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About College Savings Plans Network (CSPN)

Founded in 1991, the College Savings Plans Network (CSPN) is a leading objective source of information about Section 529 college savings plans and prepaid tuition plans—popular, convenient, and tax-advantaged ways to save for college. An affiliate of the National Association of State Treasurers (NAST), CSPN brings together state officials who administer 529 savings and prepaid plans from across the country, as well as their private-sector partners, to offer convenient tools and objective, unbiased information to help families make informed decisions about saving for higher education. For more information, visit the CSPN website at CollegeSavings.org and follow CSPN on Twitter, Facebook, and Instagram.

About 529 College Savings Accounts

A 529 plan is a tax-advantaged investment plan designed to help families save for a beneficiary's (typically one's child or grandchild) future higher education expenses and in some states; K-12 and certain technical and career college programs. While commonly referred to as 529 plans, they are formally known as "Qualified Tuition Programs," as defined in Section 529 of the Internal Revenue Code, and are administered by state agencies.

Savings in a 529 plan grow free from federal income tax, and withdrawals remain tax-free when used for qualified education expenses. Additionally, many states mirror the federal 529 plan tax advantages by offering state tax-deferred growth and tax-free withdrawals for qualified education expenses. 529 plans are offered in 49 states and the District of Columbia. Check with your home state to see if it offers tax or other benefits such as financial aid, scholarship funds or protection from creditors for investing in its own 529 plan.

About National Association of State Treasurers

The National Association of State Treasurers provides advocacy and support that enables member states to pursue and administer sound financial policies and programs benefiting the citizens of the nation. Membership is composed of all state treasurers or state finance officials with comparable responsibilities from the United States, its commonwealths, territories, and the District of Columbia as well as their staff. The private sector is represented through the Corporate Affiliate Program that was established to build professional relationships and foster cooperation between the public and private sectors. The association serves its members through educational conferences and webinars, a variety of working groups, policy advocacy, and publications that provide information about developments in public finance. For more information, visit www.nast.org.