

Prepaid Plan Statistics (as of June 30, 2022 unless otherwise noted)

State	Plan Name	Year Established	Full Faith and Credit	State Tax Exemption	Actuarial Assumptions		Funded Status		Active Accounts	Current Assets	Accounts Since Inception	\$ Paid Out in Most Recent Fiscal Year	\$ Paid Out Since Inception	Additional Notes
					Tuition Growth	Investment Return	Funded Status	As of Date						
OPEN PLANS														
AK	Alaska 529	1991	Yes	No <sup>1</sup>			100%	6.30.22	23,966	\$147.6M	61,026	\$17.1M		
FL	Stanley G. Tate Florida Prepaid College Program	1988	Yes	No <sup>1</sup>	6.00% - 6.75%	3.71%	140%	6.30.22	512,172	\$14.1B	1,231,195	\$359M	\$6.4B	
MA	U Plan – Prepaid Tuition Program	1995	Yes	Yes (\$1K single/\$2K married filing jointly tax deduction for MA plan contributions only)	N/A	N/A	100%	9.30.22	5,413	\$92M	N/A	\$5.54M*	N/A	* Most Recent Fiscal Year is 7/1/22 through the present
MD	Maryland Prepaid College Trust	1998	Yes (legislative)	Yes (in state only)	3% for next 3 years, then 5% for next 5 years	6.00%	140%	6.30.22	27,683	\$1.1B	63,631	\$73.6 M	\$1.4 B	
MI	Michigan Education Trust Plans B & C - Closed Plan D - Open	1988	No	Yes	4.50%	B&C 1.2% D 5.5%	B&C 223.5% D 139.7%	9.30.22	B&C 1,800 D 31,952	B&C \$94M D \$963M		B&C \$3.3M D \$77.4M		
MS	Mississippi Prepaid Affordable College Tuition MPACT	2014 - Horizon	Yes	Yes (All contributions to MPACT qualify for a MS tax deduction)	5.00%	5.75	143.90%	6/30/22	2,631	\$106.3M	3,091	\$1.17 M		
NV	Nevada Prepaid Tuition Program	1997	No	No <sup>1</sup>	2023/24: 2.5%; 2024/25:1.9%; 2025/26:2.7% thereafter 4.0% for university and 3.5% for community college	5.00%	178.90%	6.30.21	11,381	\$356 M	23,216	\$12 M	\$133.2 M	
PA	Pennsylvania Guaranteed Savings Plan	1993	No	Yes (\$15K – in state plan residents only)	3.00% - 5.25%	5.50%	128.09%	6.30.22	109,673	\$2.14B	199,821	\$229.77 M	\$3.16 B	
TX	Texas Tuition Promise Fund	2008	No	No <sup>1</sup> (TX public colleges must accept amt paid by plan as PIF for hrs covered)	6.30%	5.90%	122.10%	8.31.22	40,056	\$1.2B	49,098	\$38M	\$211M	All information for the Texas plans is as of Aug. 31. 2022. Added Texas to footnote 1. First \$ Paid Out in 2012.
VA	DB 529 Program (incl. closed Prepaid529 & open Tuition Track Portfolio (TTP))	1996	No (sum sufficient appropriation)	Yes (\$4,000 in state only)	4.0% through 2025, 6.0% thereafter	5.50%	187.50%	6.30.22	52,100	\$2.9B	139,814	\$204.5M	\$2.5B	
WA	Guaranteed Education Tuition (GET)	1998	Yes	No <sup>1</sup>	2.7% through 2025, 4.0% thereafter	4.75%	141%	6.30.22	67,701	\$1.62B	182,253	\$75M	\$2.9B	\$ Paid Out Since Inception includes incentive rollovers to DreamAhead
U.S.	Private College 529 Plan	2003	Yes	Eligible in Tax Parity States	N/A		100%	12.2.22	7,524	\$344M	14,640	\$ 27.1M	\$215.3M	\$ Paid Out (both) as of 6.30.22.
CLOSED PLANS <sup>2</sup>														
AL	Prepaid Affordable College Tuition (PACT) closed 2009	1989	No	Yes	N/A	N/A	133.40%	6.30.22	8,772	\$265 M	76,251	\$41 M	\$1.3 B	
IL	College Illinois! Prepaid Tuition Program closed 2017	1998	Yes (legislative)	Yes (\$10K/\$20K – in-state residents only)	4.25%	5.0% for FY23 declining to 3.0% thereafter	95.90%	6.30.22	21,675	\$646M	73,226	\$100M	\$1.5 B	Two state appropriations were received in FY22 - one of \$20M and a second of \$230M
KY	KY Affordable Prepaid Tuition (KAPT) closed 2004	2000	Yes	No	4.25%	1.50%	35.6%%	6.30.22	2,024	\$19.1 M	9,850	\$13.4 M	\$165.6 M	
OH	Ohio Guaranteed Savings Plan closed 2003	1989	Yes	Yes	4.00%	3.20%	198%	6.30.22	9,199	\$157.6 M	139,901	\$26.4 M	\$695.8 M	
SC	South Carolina Tuition Prepayment Plan closed 2008	1997	Yes (legislative)	Yes	5.50%	3.73%	107.70%	6.30.22	2,249	\$38.8 M	7,413	\$9.5 M	\$192 M	<a href="#">All information from 2022 Actuarial Valuation Report and 2021 data submission</a>
TX	Texas Guaranteed Tuition Plan closed 2003	1996	No	No	6.30%	2.30%	48.90%	8.31.22	24,430	\$229.2M	158,442	\$115.6M	\$2.4 B	All information for the Texas plans is as of Aug. 31. 2022. Added Texas to footnote 1.

<sup>1</sup>Alaska, Florida, Nevada, Texas and Washington have no state income tax.

<sup>2</sup>Colorado, Tennessee, and West Virginia also had prepaid plans that are completely depleted and fully closed..