Total investment by American families in 529 plans has reached a record level of $253.2 billion. In 2015, total assets in 529 plans grew by $5.3 billion dollars.

The total number of 529 accounts increased 3.6% over the past 12 months, growing from 12.1 million in December 2014 to 12.54 million as of December 2015.

Including growth from contributions and investment returns, total assets in 529 plans grew by $25 billion in 2015.

The report also demonstrates that saving for a college education continues to be a priority for parents and grandparents as more than 55% of all 529 accounts received contributions in 2015.

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Based on data collected by CSPN from all 529 plans in the country, including 107 savings and prepaid tuition programs.