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Media Contacts:

Abby Berman
646.695.7044

Maggie Beaudouin
646.695.7050

abby@rosengrouppr.com maggie@rosengrouppr.com

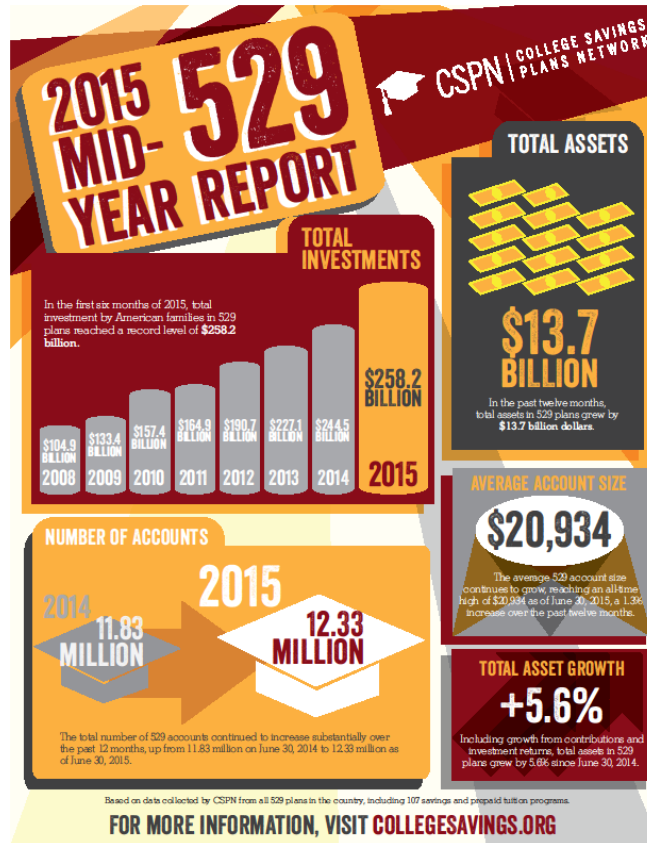
College Savings Plans Network Mid-Year Report Demonstrates Continued Growth in 529 Plans

Total Assets and Investment Increase for First Half of 2015

LEXINGTON, Ky. (September 15, 2015) – Investment in college savings continued to grow during the first half of 2015, according to mid-year data released today by the [College Savings Plans Network](#) (CSPN), the nation's leading objective source about Section 529 College Savings and Prepaid Tuition Plans. During the first six months of the year, total assets and number of open accounts reached \$258.2 billion and 12.33 million, respectively. The mid-year review analyzes activity from all 529 plans in the country, including 107 savings and prepaid tuition plans.

Highlights of the *529 Mid-Year Report*:

- **Total Investment:** In the first six months of 2015, total investment by American families in 529 plans reached a record level of \$258.2 billion.
- **Total Assets:** In the past twelve months, total assets in 529 plans grew by \$13.7 billion dollars.
- **Total Number of Accounts:** The total number of 529 accounts continued to increase substantially over the past 12 months, up from 11.83 million on June 30, 2014 to 12.33 million as of June 30, 2015.
- **Average Account Size:** The average 529 account size continues to grow, reaching an all-time high of \$20,934 as of June 30, 2015, a 1.3% increase over the past twelve months.
- **Total Asset Growth:** Including growth from contributions and investment returns, total assets in 529 plans grew by 5.6% since June 30, 2014.



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“From total investments and assets to account size and contributions, year-over-year we’re seeing a steady and sustained increase in overall growth of 529 plans. The pace of growth is a positive sign that Americans recognize the value of investing in college savings,” said Betty Lochner, Chair, College Savings Plans Network. “Ultimately, we would like the personal finance model of higher education to switch from debt-driven to savings-driven. By making wise college savings investment decisions and regular contributions to their accounts, American families will help their children grow and prosper.”

529 plans are one of the most compelling ways for families of all income levels to plan ahead, save for college, and reduce their reliance on student loans. Currently, 49 states and the District of Columbia offer 529 plans. CSPN collects data biannually to examine 529 plan assets, contributions and distributions.

A full copy of the report is available for download [here](#). For more information on the CSPN 2015 mid-year **529 Report**, plus resources and tools families can use to make informed decisions about saving for college, visit [CollegeSavings.org](#).

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About College Savings Plans Network (CSPN)

Founded in 1991, the College Savings Plans Network (CSPN) is a national non-profit association and the leading objective source of information about Section 529 College Savings Plans and Prepaid Tuition Plans—popular, convenient and tax-advantaged ways to save for college. An affiliate of the National Association of State Treasurers (NAST), CSPN brings together administrators of 529 savings and prepaid plans from across the country, as well as their private sector partners, to offer convenient tools and objective, unbiased information to help families make informed decisions about saving for college. For more information, visit the CSPN website at [CollegeSavings.org](#); and follow CSPN on [Twitter](#) and [Facebook](#).