Total investment by American families in 529 plans reached a record level of $266.2 billion. In the first six months of 2016, total assets in 529 plans grew by $13 billion dollars — a growth of 5.1%.

The average 529 account size continues to grow, reaching an all-time high of $20,975 as of June 30, 2016.

This report also demonstrates that saving for a college education continues to be a priority for parents and grandparents as 47% of all 529 accounts received contributions in the first half of 2016.

The total number of 529 accounts continued to increase during the first half of 2016, going from 12.45 to 12.7 million during that time period.

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Based on data collected by CSPN from all 529 plans in the country, including 107 savings and prepaid tuition programs.