

FOR IMMEDIATE RELEASE

Media Contacts:

Alissa Karpick

646.695.7042

alissa@rosengrouppr.com

Alexandra Kofsky

212.255.7541

alex@rosengrouppr.com

College Savings Plans Network Announces Record Breaking 529 Data

- Mid-Year Data Reports Continued Growth for First Half of 2018 -

LEXINGTON, KY. (September 20, 2018) – The [College Savings Plans Network \(CSPN\)](#), the nation’s leading objective source about Section 529 college savings and prepaid tuition plans, today released its ***Mid-Year 529 Data***, representative of the first six months of 2018 in celebration of National College Savings Month. The results conclude a record level of total investments, number of accounts and average account size.

Based on data collected by CSPN from 111 savings and prepaid tuition programs across the country, highlights of the ***2018 Mid-Year 529 Data*** include:

- **Total investments by American families in 529 plans reached a record level of \$328,988,994,808. In the first six months of 2018, total assets in 529 plans grew by \$9.8 billion dollars.**
- **The total number of 529 accounts continued to increase during the first half of 2018 going from 13.3 million to 13.6 million.**
- **The average 529 account size increased to a record-high of \$24,153 as of June 30, 2018.**

The full infographic is available online [here](#).

“College Savings Month, serves as a reminder for families to have important conversations with their children about planning for higher education goals and dreams. Our data speaks for itself – with account numbers and average account size higher than ever, it’s great to see American families continue to prioritize financial planning for higher education,” said James DiUlio, Chair of CSPN. “However, it’s paramount for these conversations to extend well beyond this awareness month to ensure academic aspirations can become a reality for the bright minds and futures of today’s youth.”

CSPN offers families convenient tools and unbiased, valuable information on 529 plans so they can begin saving for higher education. Currently, 49 states and the District of Columbia offer 529 plans. CSPN collects data regularly to examine 529 plan trends.

For more information about CSPN, the ***Mid-Year 529 Data***, plus resources and tools families can use to make informed decisions about saving for college, visit [CollegeSavings.org](#). Join the conversation on social media by following #CollegeSavingsMonth.

###

About College Savings Plans Network (CSPN)

Founded in 1991, the College Savings Plans Network (CSPN) is a national non-profit association and the leading objective source of information about Section 529 College Savings Plans and Prepaid Tuition Plans—popular, convenient and tax-advantaged ways to save for college. An affiliate of the National Association of State Treasurers (NAST), CSPN brings together administrators of 529 savings and prepaid plans from across the country, as well as their private sector partners, to offer convenient tools and objective, unbiased information to help families make informed decisions about saving for college. For more information, visit the CSPN website at [CollegeSavings.org](#); and follow CSPN on [Twitter](#) and [Facebook](#).