Based on data collected by CSPN from all 529 plans in the country, including 107 savings and prepaid tuition programs.

529 PLAN 2016 YEAR-END REPORT

TOTAL INVESTMENT

Total investment by American families in 529 plans reached a record level of $275.1 billion. Total assets in 529 plans grew by $21.9 billion dollars — a growth of 8.6%.

ACCOUNT SIZE

The average 529 account size continues to grow, reaching an all-time year-end high of $21,383.

ACCOUNT ACTIVITY

This report also demonstrates that saving for a college education continues to be a priority for parents and grandparents as 54% of all 529 accounts received contributions in 2016.

CONTRIBUTION VS. DISTRIBUTION

Total contributions for 2016 ended at a record-high of $26.9 billion while distributions were $20.2 billion.

TOTAL ACCOUNTS

The total number of 529 accounts continued to increase during 2016, rising from 12.5 to 12.9 million.

LEARN MORE AT COLLEGESAVINGS.ORG

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